

## **Human Risk Management for Financial Services**

Financial services organizations are no stranger to threats and cyberattacks. In 2022, <u>over 50%</u> of all financial institutions were affected by ransomware. And according to the <u>2023 Verizon Data Breach Investigations Report</u>, 95% of breaches are financially driven.

Financial services organizations are a top target for threat actors, and adversaries have their focus set on one primary attack vector—your employees!

Research finds that 8% of employees cause 80% of security incidents. This small segment routinely demonstrate unsecure behaviors that open the door to worst-case cyber scenarios and vulnerable to attack. Elevate helps you find (and protect) these users before your adversaries do.

## Identify and safeguard your riskiest people!

Elevate is helping financial services organizations reduce their human risk. A global financial services company has experienced the following improvements:

Elevate drives measurable behavior change and security improvements







Increase in phishing reporting

Increase in phishing email identification

Decrease of real-world phishing clicks

- Delivers board and audit-ready metrics on risk and progress
- Empowers more productive manager conversations with teams about security
- Automates workflows to address repeat offenders & manage access related to job changes
- Drives incentive and bonus plans

## What can Elevate Security do for your financial services firm?

Elevate ingests and analyzes data from across your estate to identify and score individual cyber risk based on behaviors and attack history. Automated risk response enables use of interventions that drive real improvements to your overall security posture—and help turn your people into your greatest defenders!

"By joining forces with Elevate, we can bring best-of-breed security awareness and cyber risk monitoring to the market. This is critical for organizations needing to protect sensitive data, strengthen information security, and reduce the human risk associated with cyber-attacks and data breaches."

-Matthew Schoenfeld, President of Forta



